LAUGHRIGE GRANT POLICY

1. This policy, adopted by the East Cascades Bird Alliance (ECBA) Board of Directors on December 3, 2019 replaces the policy adopted on August 6, 2013, and amended on October 4, 2016, with respect to amounts received under the bequest of Katherine Kay Laughrige. These amounts, and earnings thereon, are referred to in this policy as "Laughrige funds."
2. For accounting purposes, ECBA has maintained and will continue to maintain separate investment of accounts for the Laughrige funds.
3. The use of the Laughrige funds was not restricted by the donor. However, the Laughrige funds will be used for projects in Oregon that reflect the mission of ECBA. The projects may promote education, conservation, or research.
4. The Board must specifically approve expenditures of Laughrige funds and must allocate those expenditures to specific projects. Grants of Laughrige funds may not be used to fund salaries of administrative personnel or overhead of the grantee. Grants to fund salaries and expenses of other personnel, of independent contractors, and stipends for volunteers may be made at the discretion of the Board.
5. Grants of Laughrige funds may be made to public schools, section 501©(3) organizations, and government agencies. In addition, funds may be used directly to fund projects established by ECBA.
6. Laughrige funds will be held in socially responsible investments, as determined by the ECBA Board. The Finance Committee, if any, will review investment performance and make investment recommendations to the Board. The ECBA Board may amend or replace this policy at any time in accordance with its By-Laws.

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